



UNITED
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United Orthopedic Corporation

2024 Investor Conference

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Safe Harbor Notice

Except for historical information set forth herein, this presentation contains certain forward-looking statements that are subject to risks and uncertainties that could cause actual results to differ materially from what may be expressed or implied by such statements. Investors shall assess the potential impact of uncertainties and conduct risk control.

Agenda

- **The first-quarter performance of 2024**
- **Business Update**
- **Q & A**

The First Quarter Performance of 2024

| (NT\$ thousands) | <u>2023 Q1</u> | <u>2024 Q1</u> | <u>DIFF</u> | <u>%</u> |
|------------------|-----------------|----------------|---------------|----------|
| Revenue | 928,095 | 1,065,865 | 137,770 | +15% |
| Operating P/L | 101,757 | 124,889 | 23,132 | +23% |
| Non-OP P/L | <u>(18,700)</u> | <u>705</u> | <u>19,405</u> | +104% |
| Net Profit | <u>66,623</u> | <u>93,746</u> | <u>27,123</u> | +41% |
| % | 7% | 9% | 2% | |
| EPS | 0.85 | 0.98 | 0.13 | |

2024 First Quarter Revenue Performance

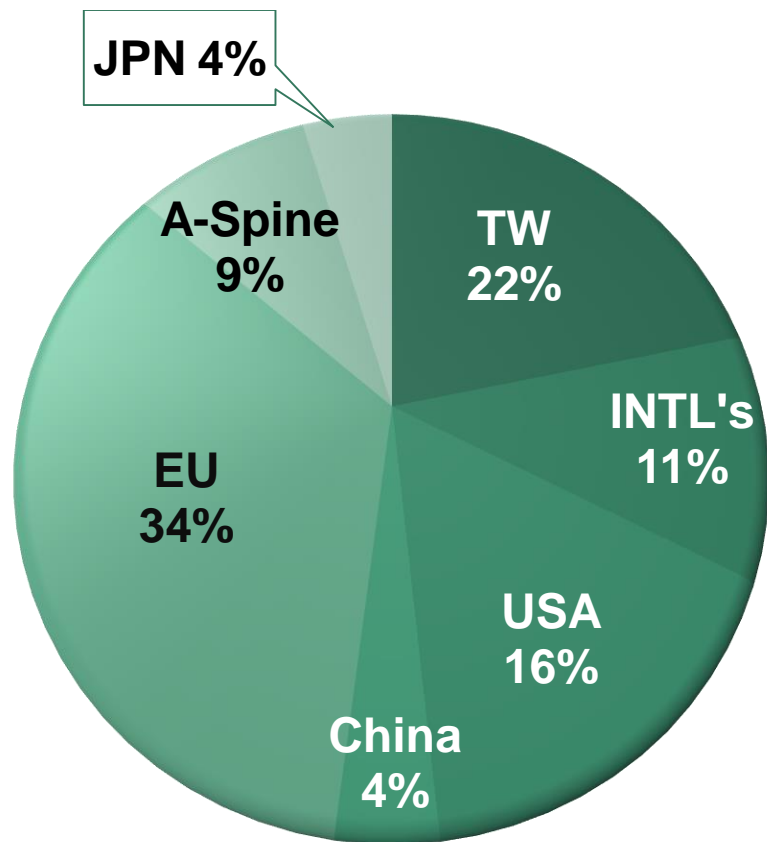
NT\$ 1,066 million (Second highest in history; All-time high for the first quarter)

| (NT\$ millions) | 2023 Q1 | 2024 Q1 | YoY% |
|-----------------|--------------|----------------|------------|
| <u>Revenue</u> | <u>928.1</u> | <u>1,065.9</u> | <u>15%</u> |
| TW | 201.4 | 237.4 | 18% |
| INTL | 100.5 | 99.9 | -1% |
| China | 34.0 | 36.6 | 8% |
| USA | 146.8 | 191.0 | 30% |
| EU | 318.9 | 355.8 | 12% |
| Japan | 43.0 | 58.6 | 36% |
| A-Spine | 83.5 | 86.6 | 4% |

Revenue by Regions

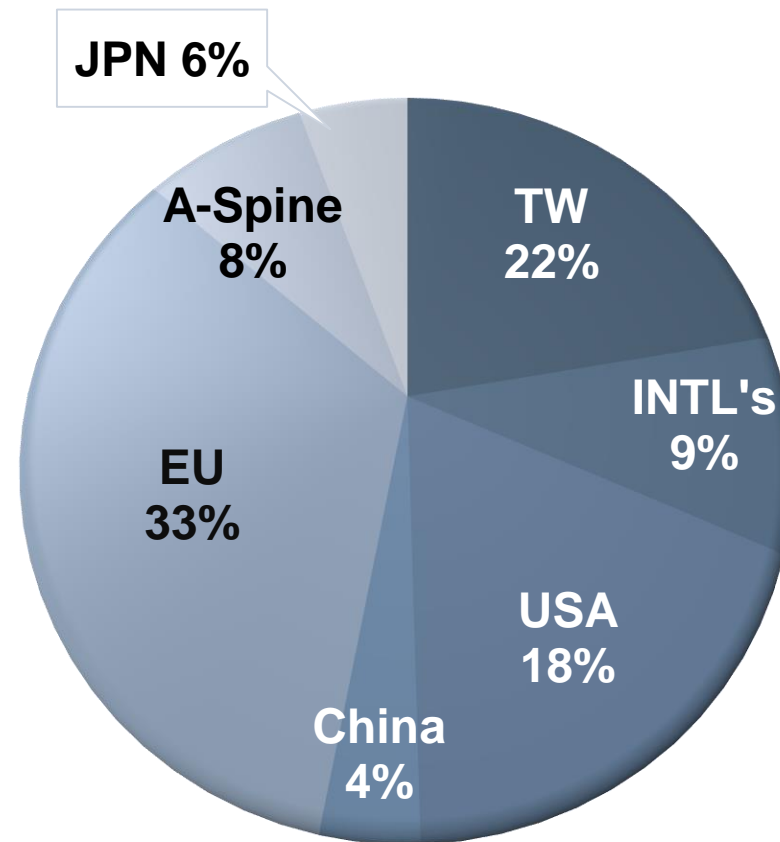
2023 Q1

928 million



2024 Q1

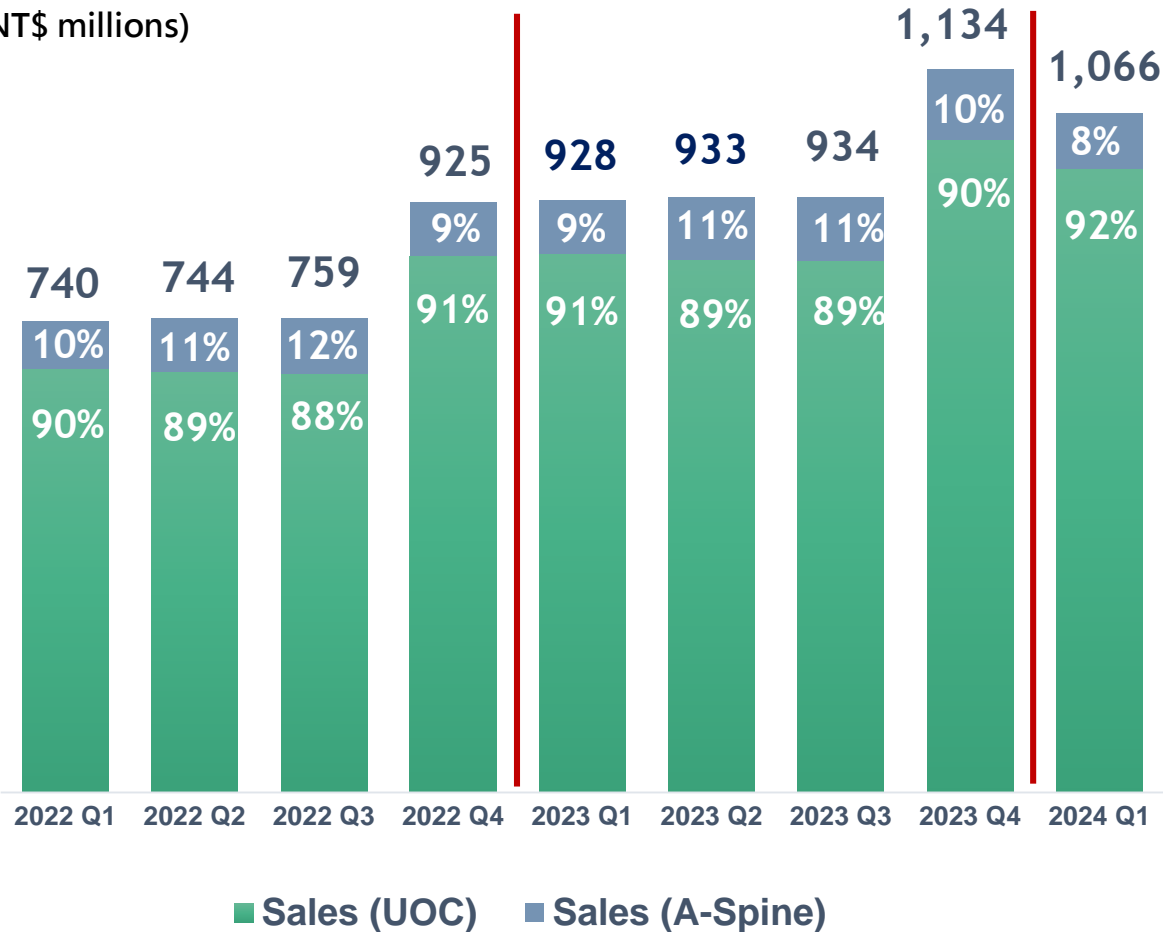
1,066 million



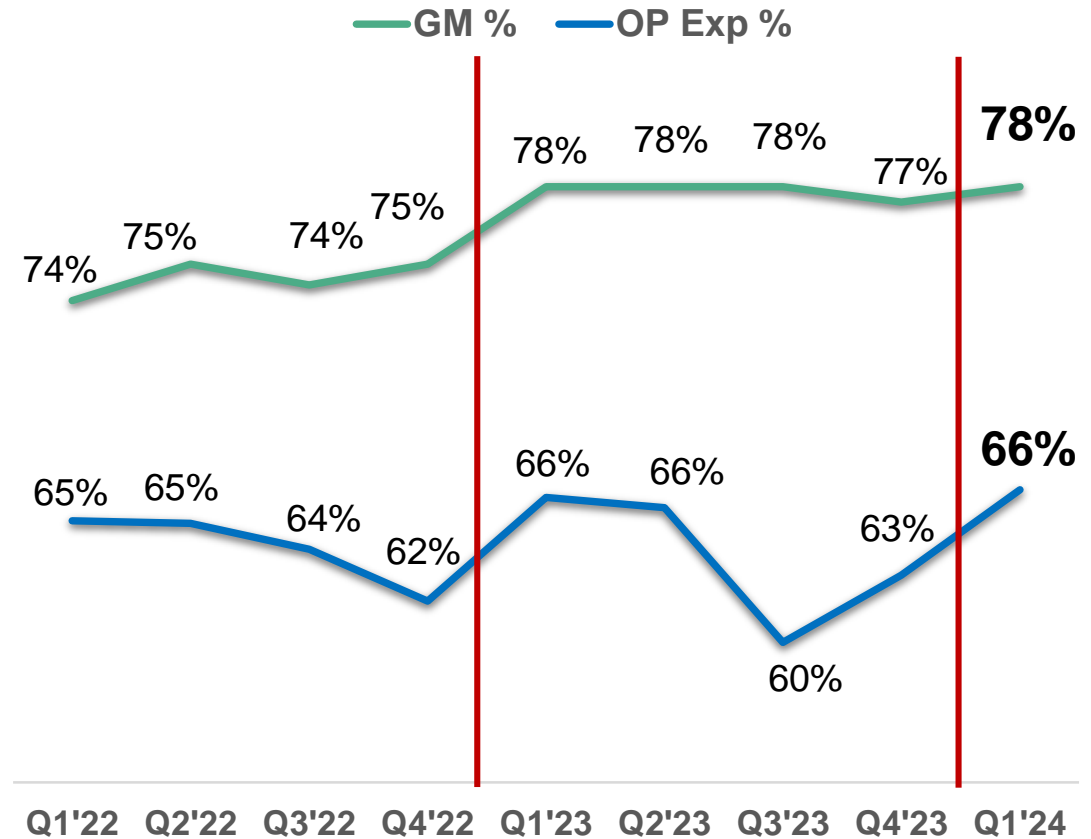
Operating Results by Quarter

Revenue Trend Chart

(NT\$ millions)



Financial Ratios

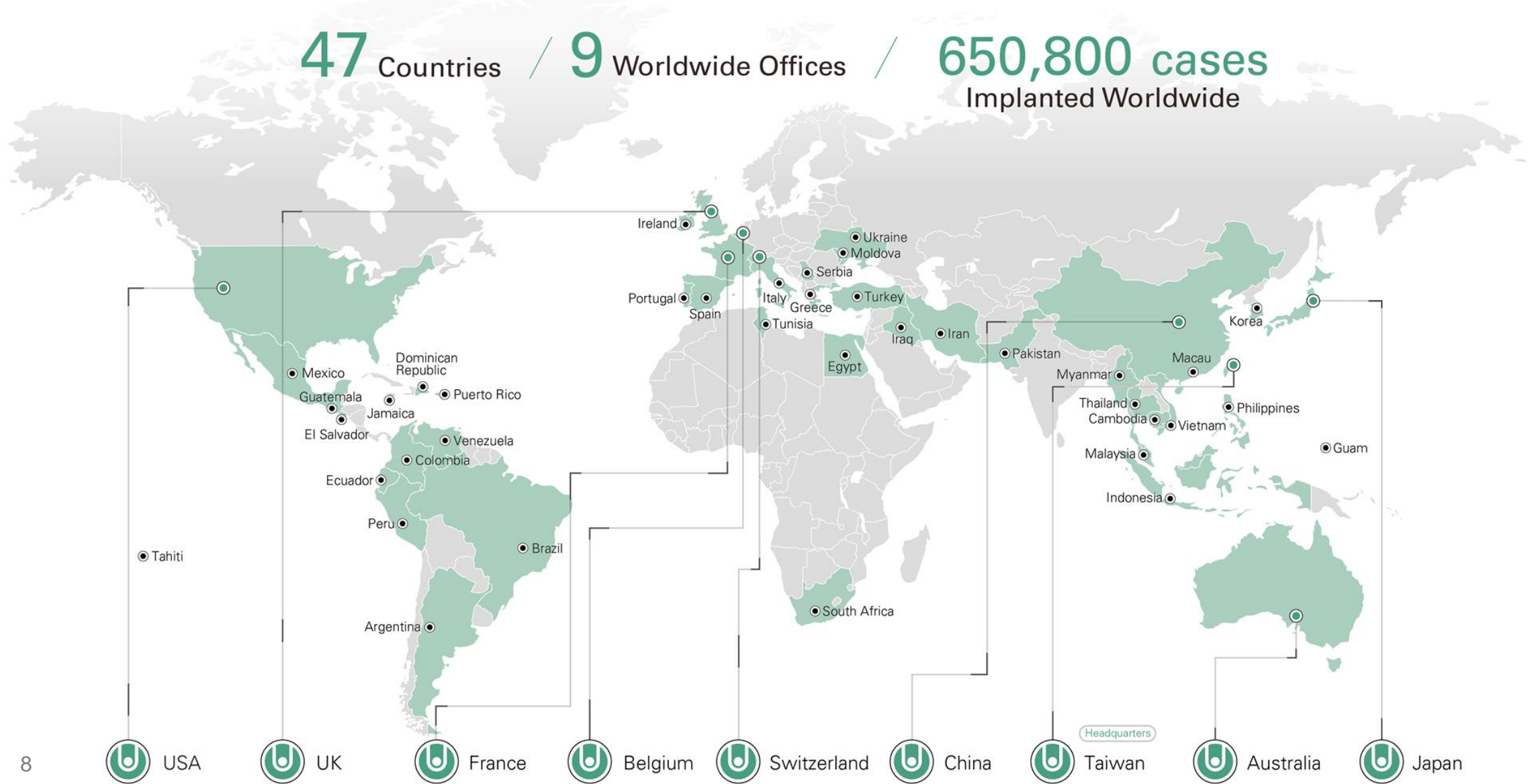


The AAOS exhibition took place in Q1 2024, resulting in increased sales expenses.

Overview of Global Deployments

Own brand, establishing distribution channels, close to the market, pursuing sustainability.

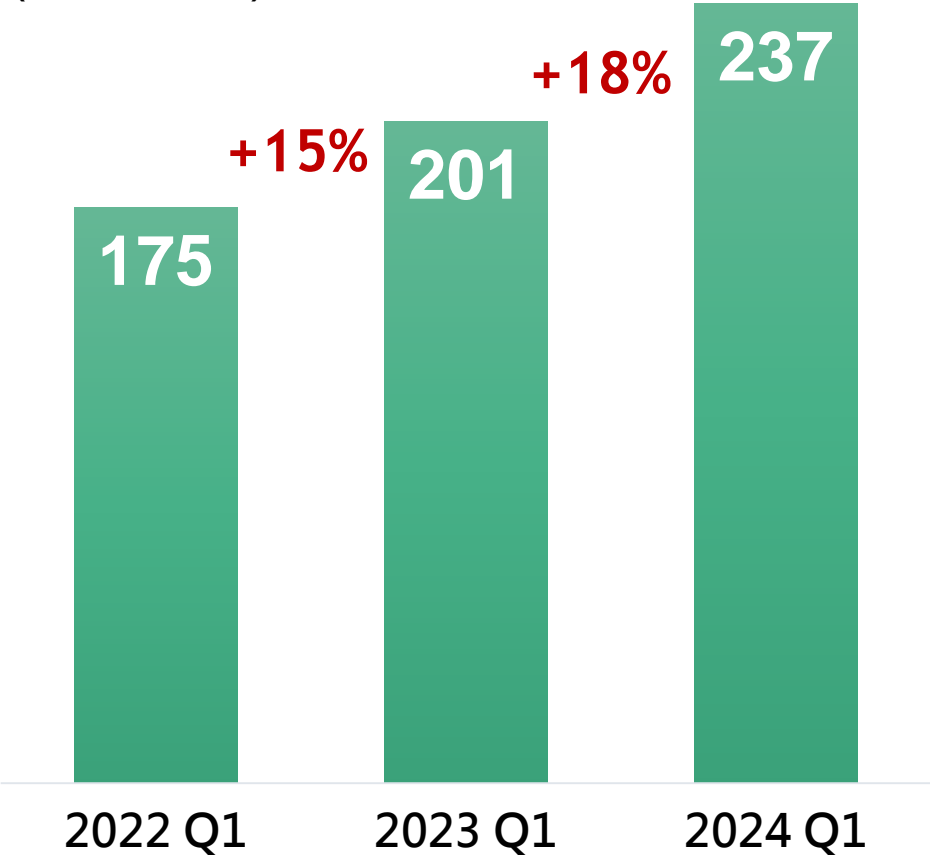
47 Countries / 9 Worldwide Offices / 650,800 cases Implanted Worldwide



Performance in the Taiwan Market

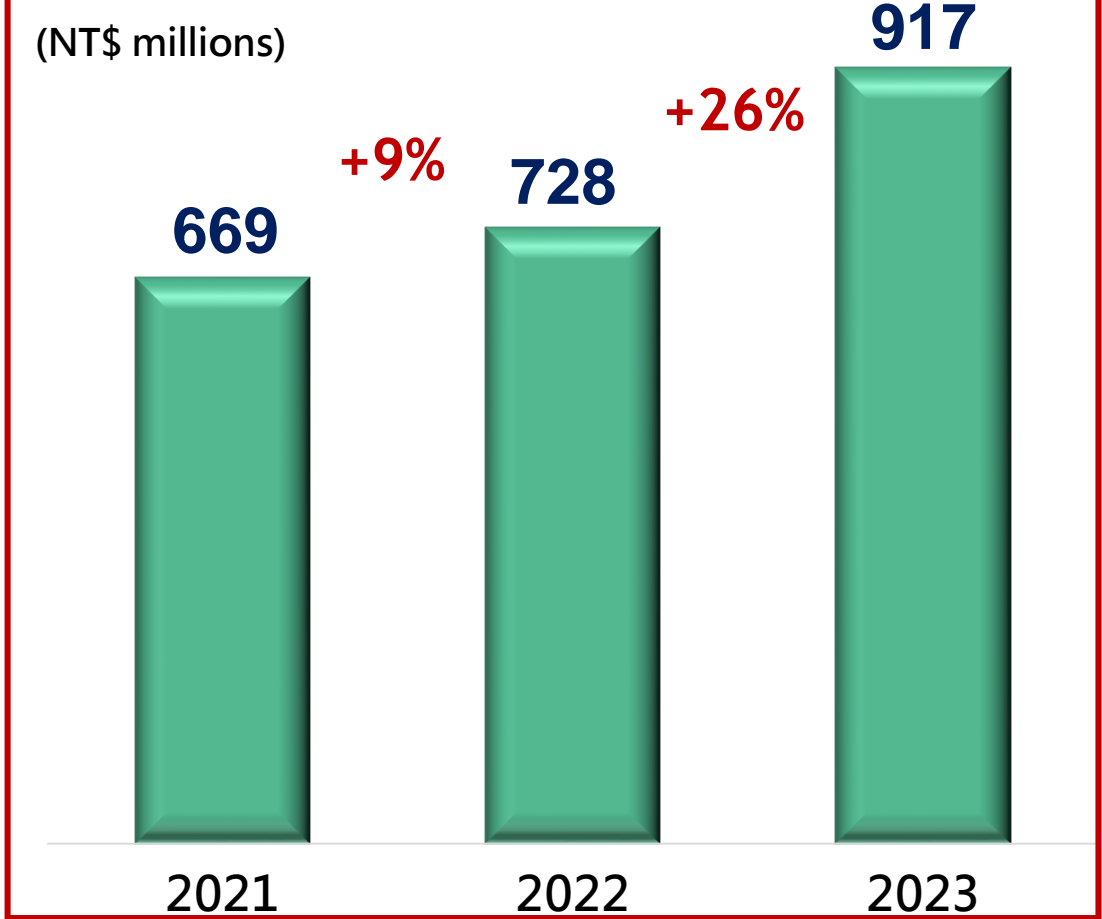
First quarter revenue

(NT\$ millions)



Revenue in the past three years

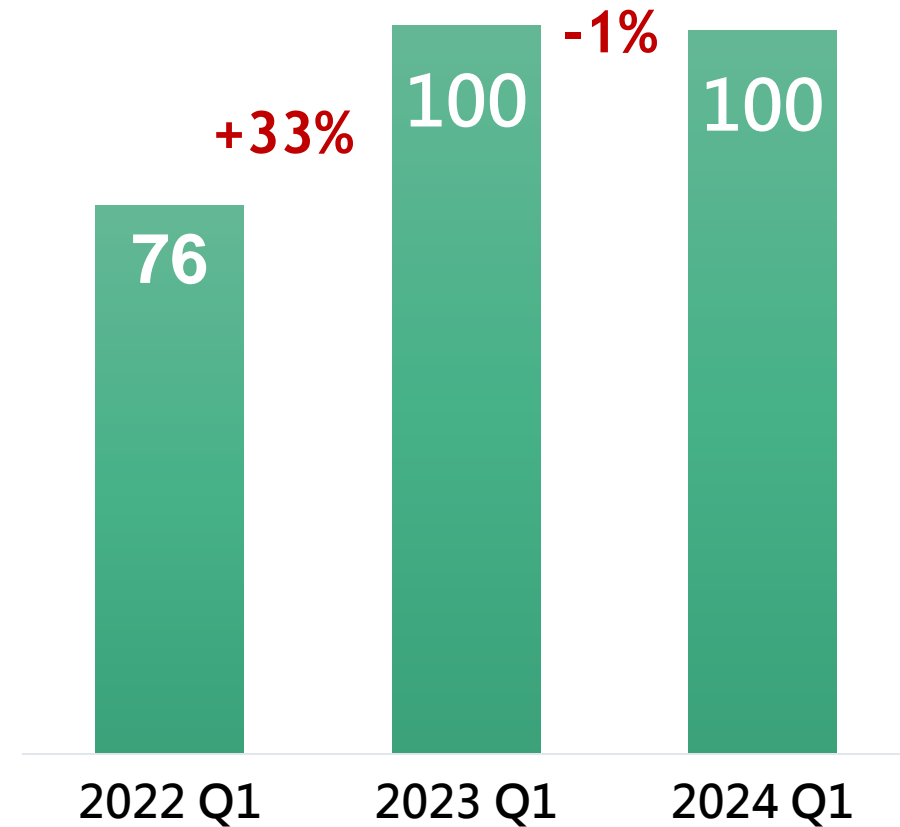
(NT\$ millions)



Performance in the International Market

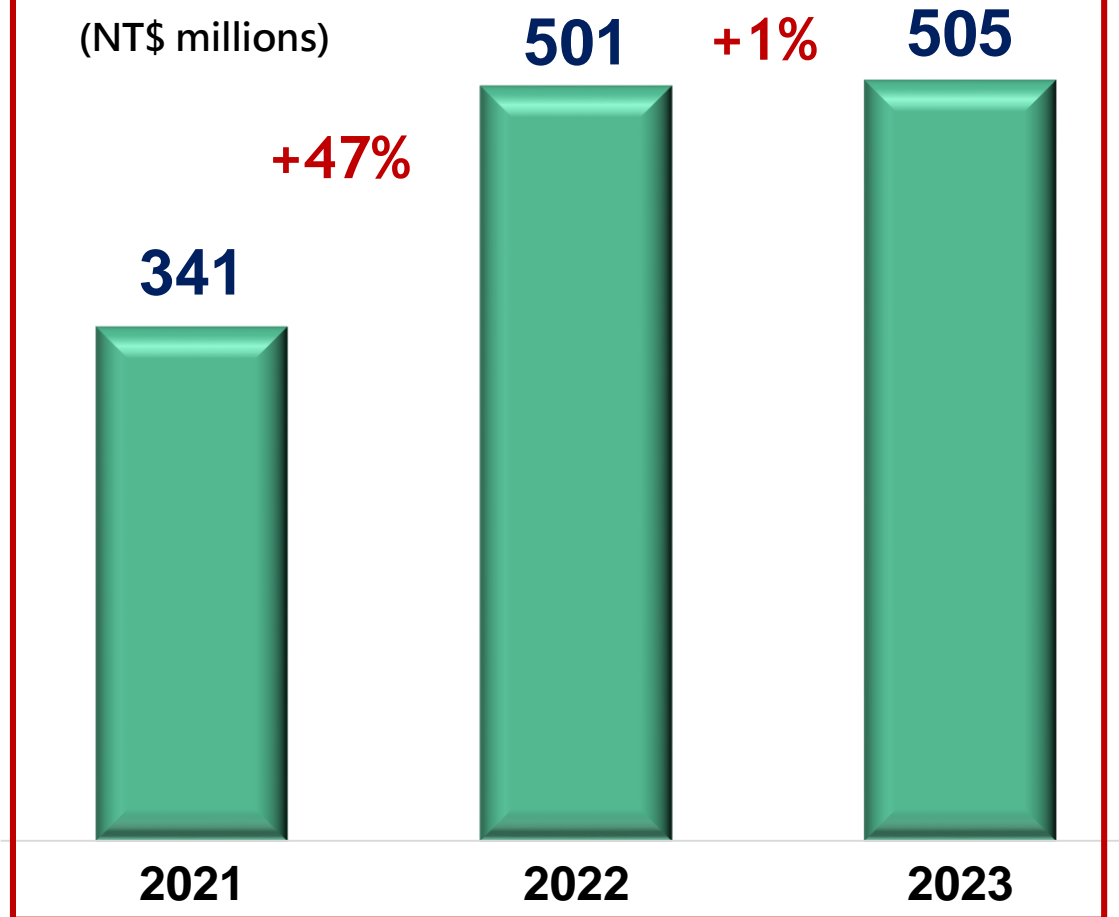
First quarter revenue

(NT\$ millions)



Revenue in the past three years

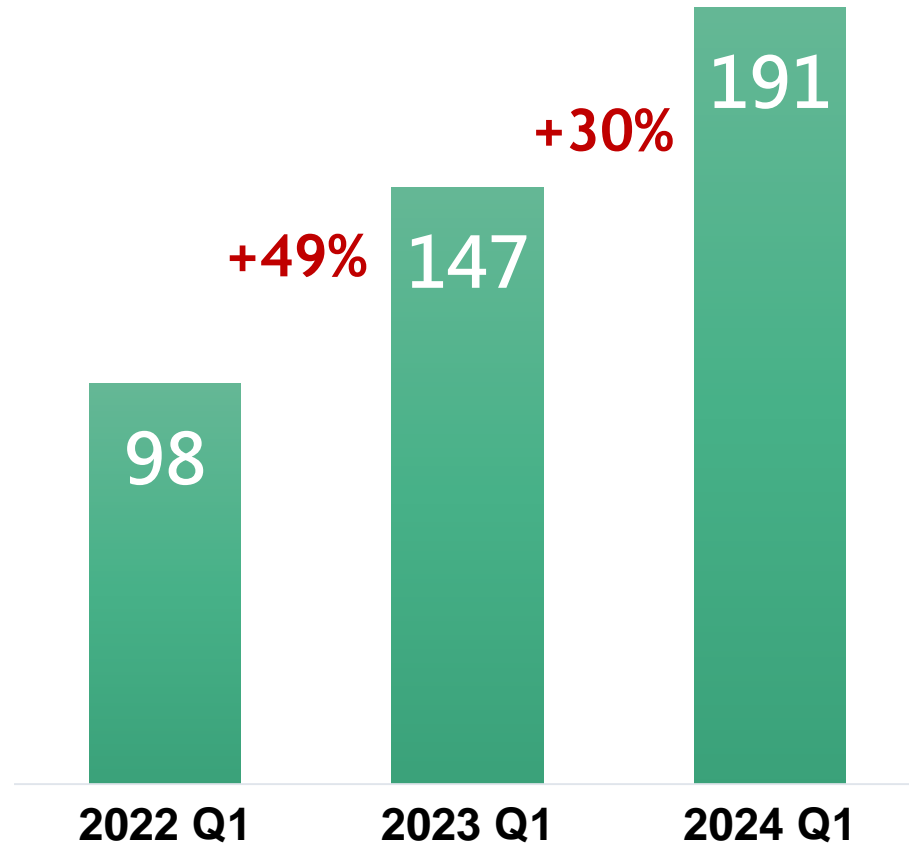
(NT\$ millions)



Performance in the US Market

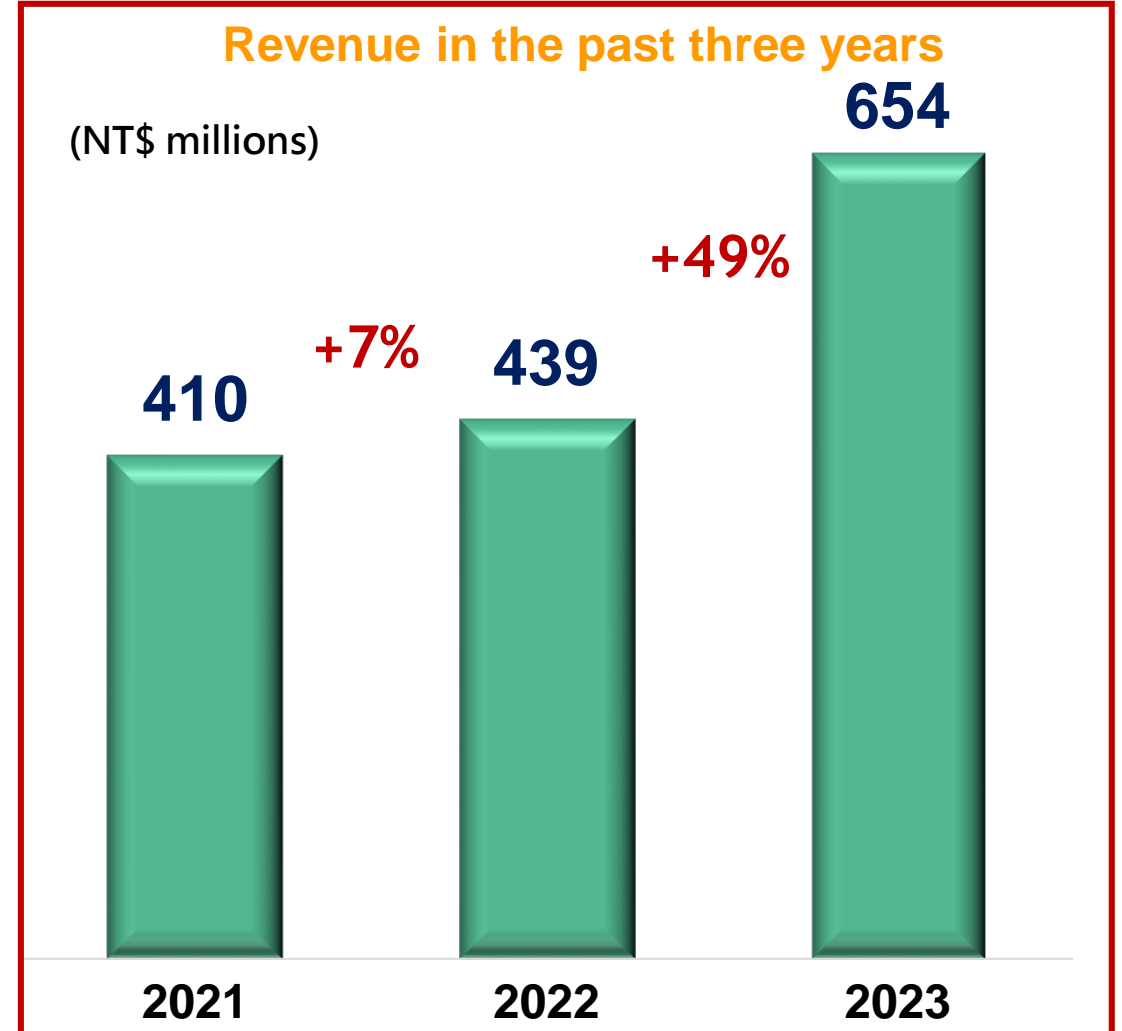
First quarter revenue

(NT\$ millions)



Revenue in the past three years

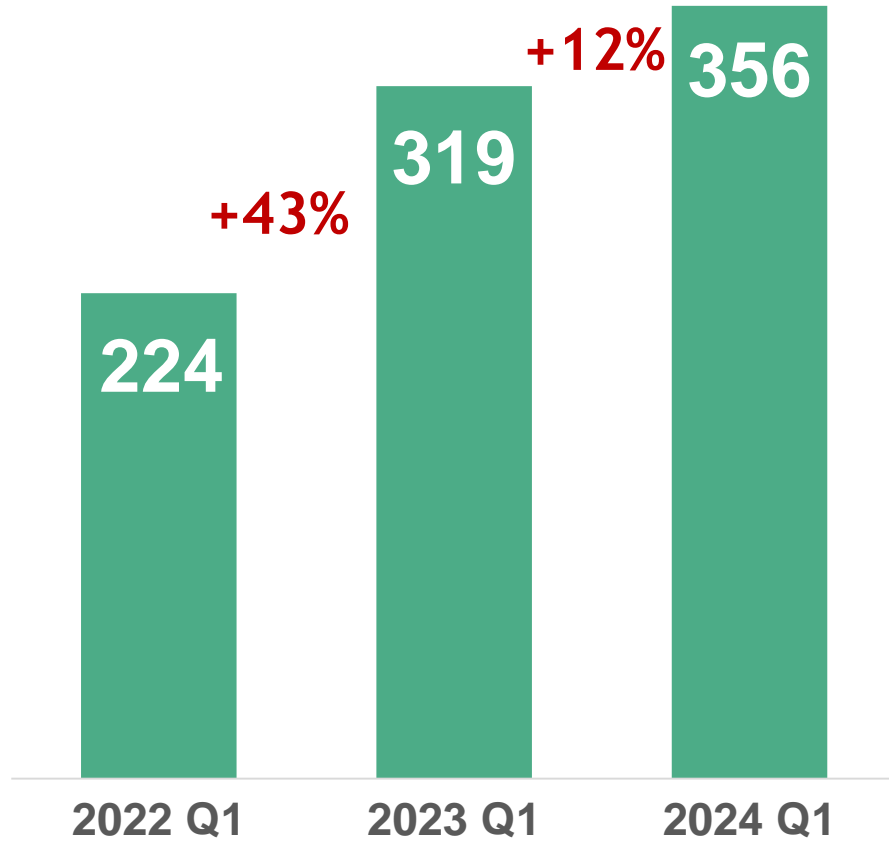
(NT\$ millions)



Performance in the EU Market

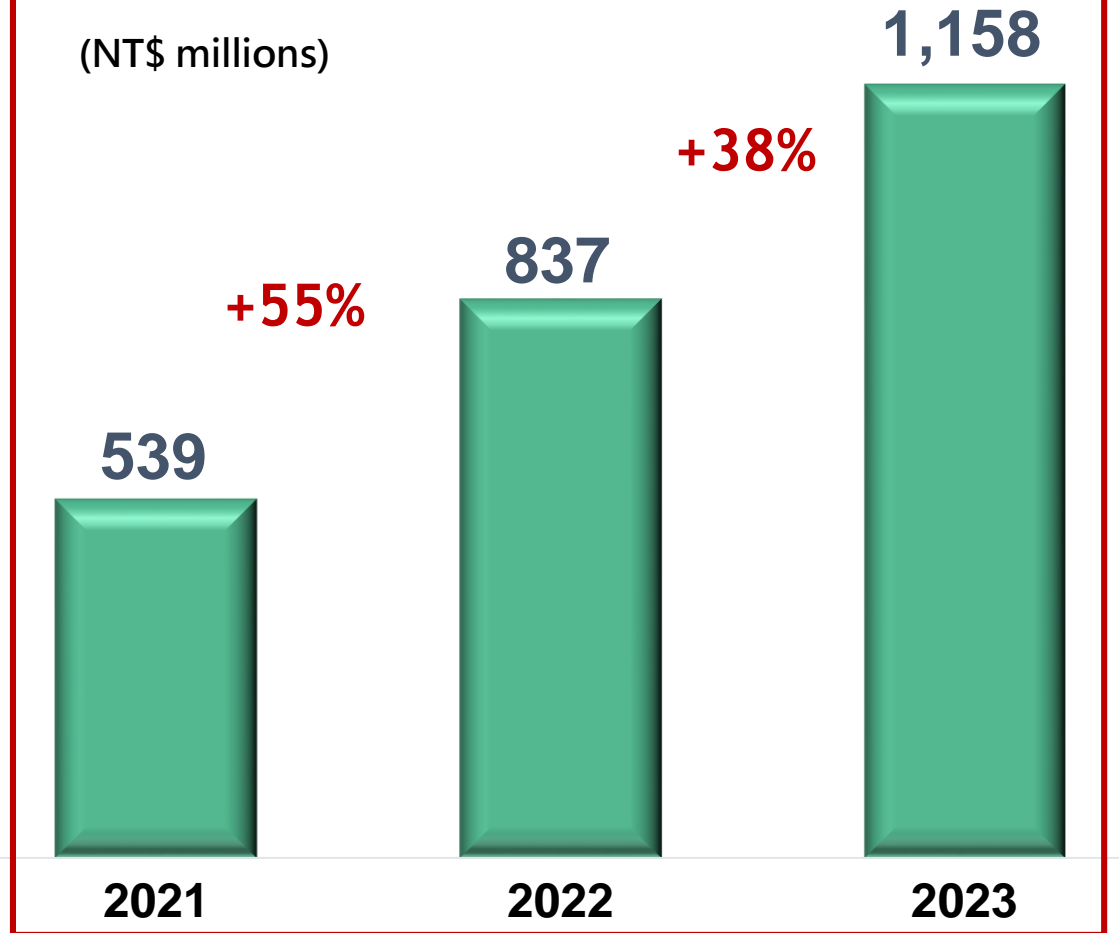
First quarter revenue

(NT\$ millions)



Revenue in the past three years

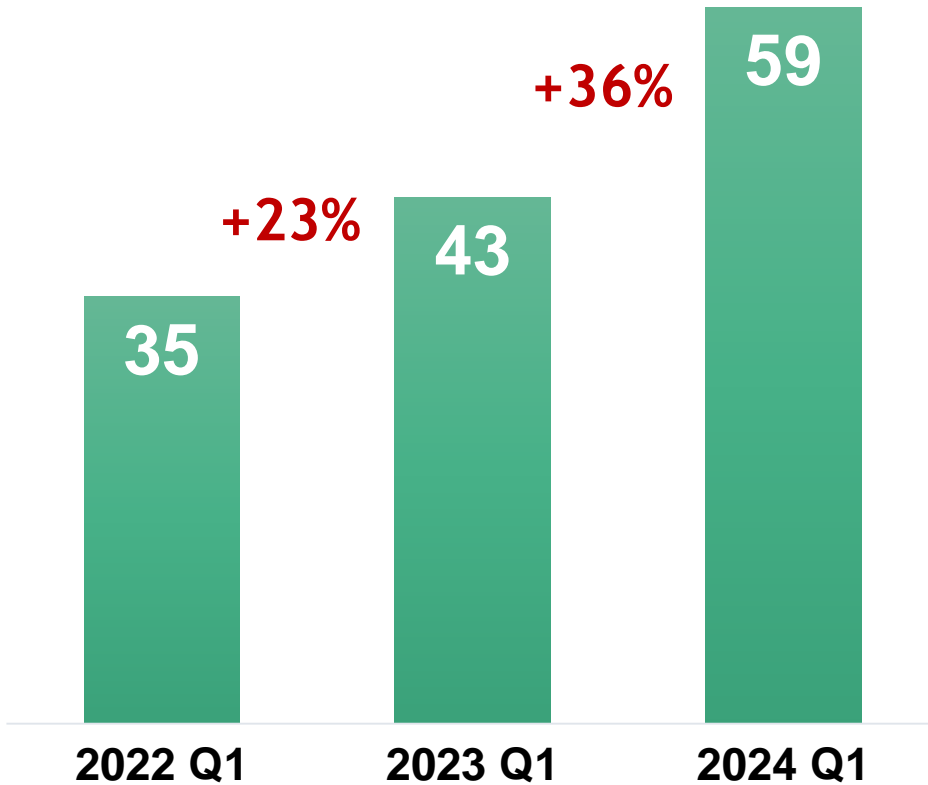
(NT\$ millions)



Performance in the Japan Market

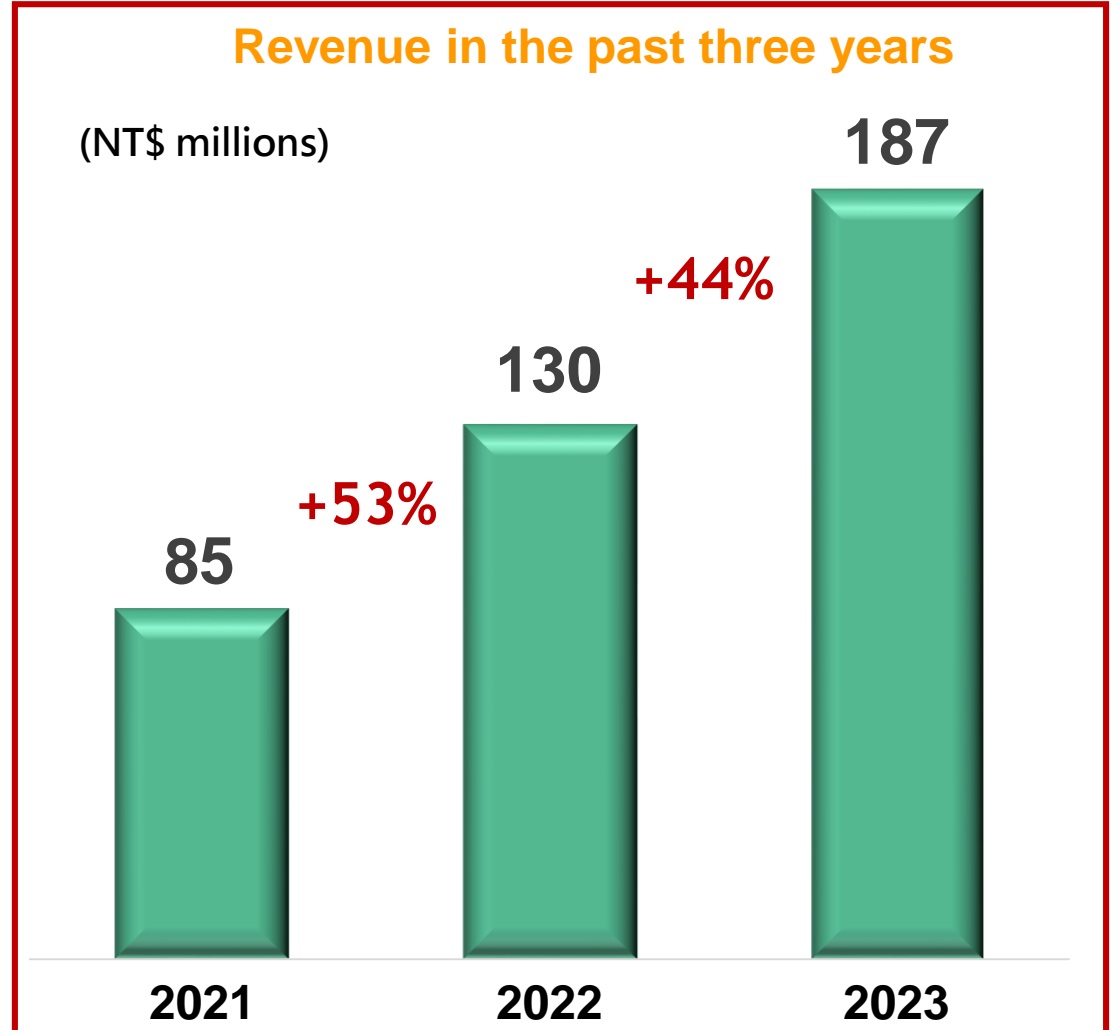
First quarter revenue

(NT\$ millions)



Revenue in the past three years

(NT\$ millions)

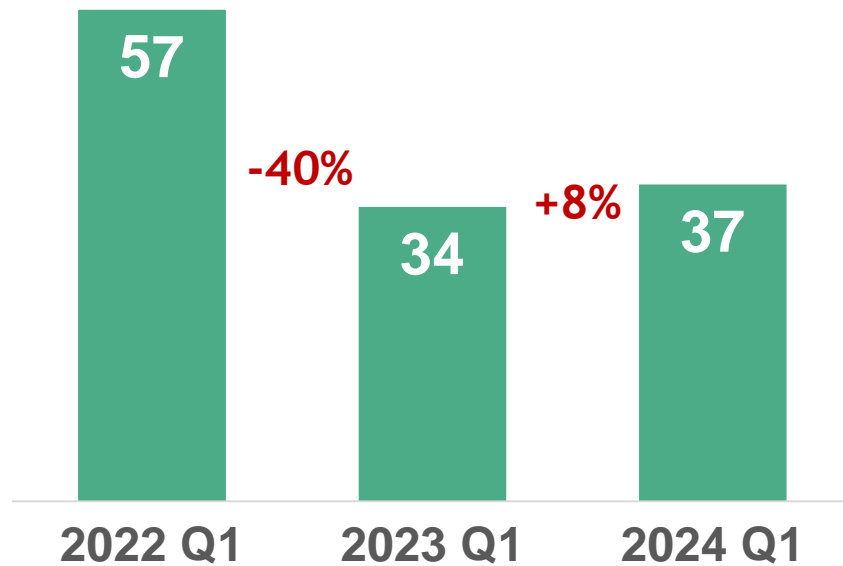


Performance in the China market

The second national centralized procurement was officially tendered at the end of May 2024, and it will be gradually implemented by each province starting from June.

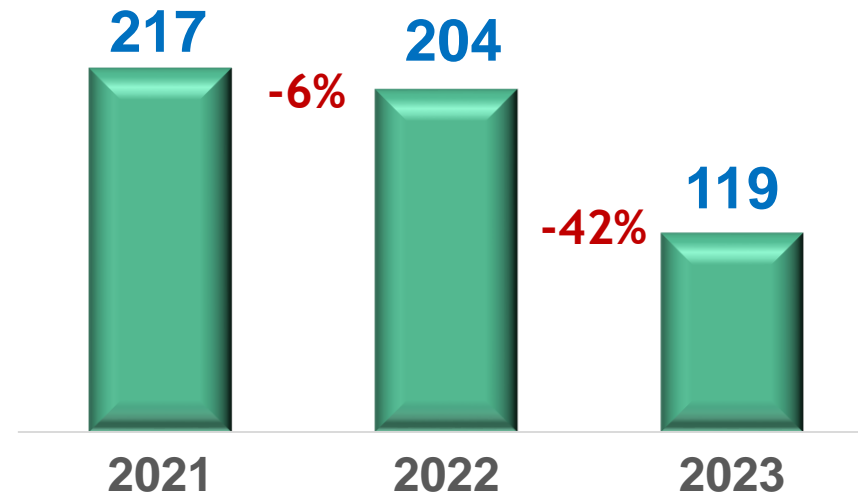
First quarter revenue

(NT\$ millions)



Revenue in the past three years

(NT\$ millions)



Revenue for April 2024

NT\$ 377 million (YoY+27%)

| (NT\$ millions) | April 2023 | April 2024 | YoY% |
|-----------------|--------------|--------------|------------|
| <u>Revenue</u> | <u>297.3</u> | <u>377.3</u> | <u>27%</u> |
| TW | 70.3 | 93.1 | 32% |
| INTL | 28.6 | 32.1 | 12% |
| China | 15.4 | 12.0 | -22% |
| USA | 46.0 | 66.3 | 44% |
| EU | 91.5 | 121.3 | 33% |
| Japan | 15.0 | 19.2 | 28% |
| A-Spine | 30.4 | 33.2 | 9% |

Revenue for January to April 2024

NT\$ 1,443 million (YoY+18%)

| (NT\$ millions) | Jan. to Apr. 2023 | Jan. to Apr. 2024 | YoY% |
|-----------------|-------------------|-------------------|------------|
| <u>Revenue</u> | <u>1,225.4</u> | <u>1,443.1</u> | <u>18%</u> |
| TW | 271.7 | 330.5 | 22% |
| INTL | 129.1 | 132.0 | 2% |
| China | 49.4 | 48.6 | -2% |
| USA | 192.8 | 257.3 | 33% |
| EU | 410.4 | 477.1 | 16% |
| Japan | 58.1 | 77.8 | 34% |
| A-Spine | 113.9 | 119.8 | 5% |

Thank you for listening

Each Step We Care